

## Nordonia Hills City School District

Summit

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;

Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	35,731,759	36,408,466	37,502,354	2.4%	37,334,625	37,893,501	37,939,984	38,206,365	38,438,587	
1.020 Tangible Personal Property Tax	3,190,252	3,406,608	3,915,196	10.9%	4,366,576	4,511,137	4,655,697	4,800,257	4,944,817	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	4,687,552	4,158,796	4,421,149	-2.5%	4,727,388	4,927,154	5,101,937	5,283,377	5,269,806	
1.040 Restricted State Grants-in-Aid	84,158	358,589	360,858	163.4%	350,303	318,515	297,666	272,477	215,279	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	4,192,324	4,042,644	4,042,532	-1.8%	4,126,064	4,217,576	4,224,027	4,256,674	4,289,148	
1.060 All Other Revenues	3,567,158	7,792,371	7,015,006	54.2%	7,153,337	6,068,796	3,953,275	3,400,304	3,335,526	
1.070 <b>Total Revenues</b>	<b>51,453,203</b>	<b>56,167,474</b>	<b>57,257,095</b>	<b>5.6%</b>	<b>58,058,293</b>	<b>57,936,679</b>	<b>56,172,586</b>	<b>56,219,454</b>	<b>56,493,163</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	26,210		6,695	-50.0%	1,500	1,500	1,500	1,500	1,500	
2.050 Advances-In			1,000							
2.060 All Other Financing Sources	238,711	63,474	83,876	-20.6%	39,500	39,500	39,500	39,500	39,500	
2.070 <b>Total Other Financing Sources</b>	<b>264,921</b>	<b>63,474</b>	<b>91,571</b>	<b>-15.9%</b>	<b>41,000</b>	<b>41,000</b>	<b>41,000</b>	<b>41,000</b>	<b>41,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>51,718,124</b>	<b>56,230,948</b>	<b>57,348,666</b>	<b>5.4%</b>	<b>58,099,293</b>	<b>57,977,679</b>	<b>56,213,586</b>	<b>56,260,454</b>	<b>56,534,163</b>	
<b>Expenditures</b>										
3.010 Personal Services	27,587,483	28,179,054	30,703,365	5.6%	31,120,969	32,122,404	32,987,112	33,831,102	34,698,162	
3.020 Employees' Retirement/Insurance Benefits	10,497,670	10,617,480	12,217,753	8.1%	12,914,346	13,566,707	14,400,495	15,311,212	16,293,445	
3.030 Purchased Services	10,091,160	9,766,113	9,164,342	-4.7%	9,627,805	10,065,582	10,196,776	10,542,265	10,840,591	
3.040 Supplies and Materials	1,727,592	2,107,290	1,999,877	8.4%	2,121,426	2,129,803	2,254,781	2,241,410	2,308,653	
3.050 Capital Outlay	1,160,813	1,028,295	594,016	-26.8%	704,309	725,425	747,174	769,576	792,663	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	821,873	824,369	776,470	-2.8%	844,083	856,745	872,257	885,341	898,621	
4.500 <b>Total Expenditures</b>	<b>51,886,591</b>	<b>52,522,601</b>	<b>55,455,823</b>	<b>3.4%</b>	<b>57,332,938</b>	<b>59,466,666</b>	<b>61,458,595</b>	<b>63,580,906</b>	<b>65,832,135</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	327,528	779,272	1,500,000	115.2%	1,500,000	1,500,000	465,575	125,000	125,000	
5.020 Advances-Out		1,000		-50.0%						
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>327,528</b>	<b>780,272</b>	<b>1,500,000</b>	<b>115.2%</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>465,575</b>	<b>125,000</b>	<b>125,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>52,214,119</b>	<b>53,302,873</b>	<b>56,955,823</b>	<b>4.5%</b>	<b>58,832,938</b>	<b>60,966,666</b>	<b>61,924,170</b>	<b>63,705,906</b>	<b>65,957,135</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>495,995-</b>	<b>2,928,075</b>	<b>392,843</b>	<b>-388.5%</b>	<b>733,645-</b>	<b>2,988,987-</b>	<b>5,710,584-</b>	<b>7,445,452-</b>	<b>9,422,972-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,095,540	14,599,545	17,527,620	8.4%	17,920,463	17,186,818	14,197,831	8,487,247	1,041,795	
7.020 <b>Cash Balance June 30</b>	<b>14,599,545</b>	<b>17,527,620</b>	<b>17,920,463</b>	<b>11.1%</b>	<b>17,186,818</b>	<b>14,197,831</b>	<b>8,487,247</b>	<b>1,041,795</b>	<b>8,381,177-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>1,179,794</b>	<b>790,937</b>		<b>-66.5%</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>13,419,751</b>	<b>16,736,683</b>	<b>17,920,463</b>		<b>16,436,818</b>	<b>13,447,831</b>	<b>7,737,247</b>	<b>291,795</b>	<b>9,131,177-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>13,419,751</b>	<b>16,736,683</b>	<b>17,920,463</b>		<b>16,436,818</b>	<b>13,447,831</b>	<b>7,737,247</b>	<b>291,795</b>	<b>9,131,177-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>13,419,751</b>	<b>16,736,683</b>	<b>17,920,463</b>		<b>16,436,818</b>	<b>13,447,831</b>	<b>7,737,247</b>	<b>291,795</b>	<b>9,131,177-</b>	